Refinancing Comparison Guide ***(updated June 14, 2021)***

	College Avenue	**Earnest**
Who is eligible	Graduates of Title IV eligible undergraduate and graduate institutions	Graduates of Title IV eligible undergraduate and graduate institutions
Minimum income requirement	Not determined from website.	No minimum. Must be employed or have a written job offer or have consistent income.
Minimum Savings Balance		2 months of normal expenses, including housing
Minimum Credit Score		650
Current accounts		Current on all rent, mortgage and student loans. No recent collection activity or bankruptcy.
Credit card balances / personal loans		No large balances carried. No regular late charges, insufficient funds, etc.
Minimum loan refinancing	$5,000	$5,000, CA must be $10,000 or more.
Maximum loan refinancing	$300,000 (medical, dental, pharmacy, or veterinary doctoral degrees); $150,000 (all other undergraduate and graduate degrees)	$500,000
Refinancing of both private and federal student loans	Yes	Yes
Residence Requirement	U.S. Citizen or Permanent Resident.	U.S. Citizen or 10-year non-conditional Permanent Resident Card.
Residence exclusions	All states appear to be eligible.	Not available in Kentucky, and Nevada. *(Variable rate options not available in Alaska, Illinois, Minnesota, New Hampshire, Ohio, Tennessee or Texas)*
Applications fees	None	None
Interest rates	Fixed and Variable options starting as low as 2.94%	Fixed and Variable options depending on credit history and state of residence *(see*

	variable and 2.99% fixed as of June 14, 2021.	*above)* Variable rates start at 1.88%, fixed start at 2.50% as of June 14, 2021.
Interest rate quotes available on line	Yes	Yes